



STRONGHOLD GLOBAL FINANCE

Sustainable Finance Framework

December 2023

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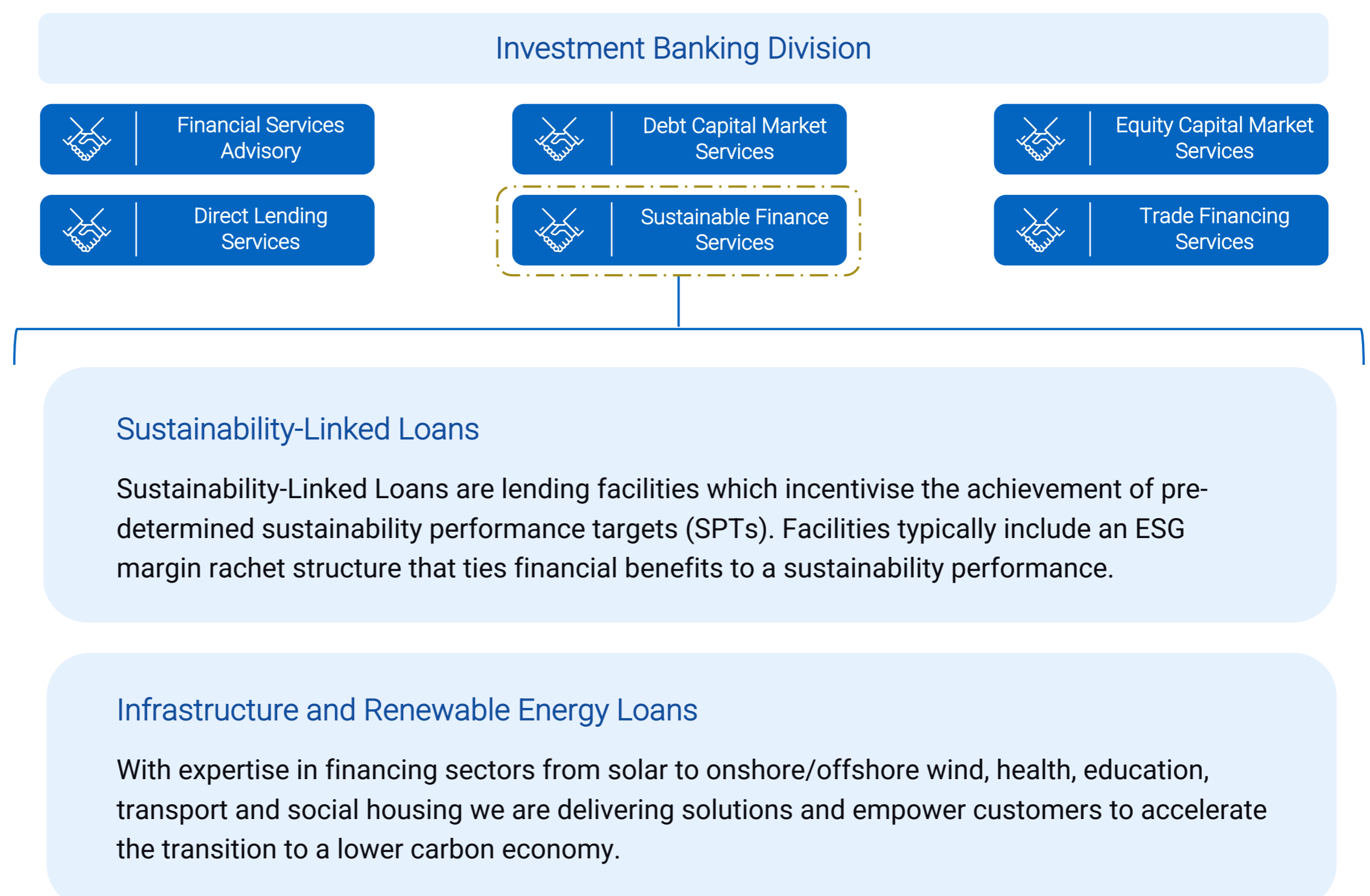
About Stronghold Global Finance

Stronghold Global Finance provides financial services that support sustainable developments of a society. Given its management vision and promotional initiatives to achieve the Sustainable Development Goals (SDGs) and the poise to contribute to economic and sustainable social development, its overall aim is to contribute to the growth of global financial markets.

Our management vision is to achieve sustainable growth by helping societies and nations to resolve environmental, social and governance issues. It is our mission to help create a genuinely enriched society via our financial expertise advisory roles in capital markets. We believe that our high corporate values can be richly linked to the sustainable development of any society.

As a financial institution, we recognize the important role we have in resolving environmental and social issues such as the climate change and widening social inequalities. We believe that our role is to help build a sustainable world through our businesses. We constantly strive for growth, and we aim to strengthen our capabilities to solve social and financial issues through continued partnership with our clients - a wide range of stakeholders as well as institutional investors.

The **Investment Banking division** of Stronghold Global Finance has acquired the mandate to deploy economically stimulating funding instruments, with a broad strategy on various asset classes in the emerging world, we participate and specialize in the financing of infrastructure and real assets and boosting economy's by stimulating global trade. Our division currently operates to provision multiple arenas of financial services towards new age financing requirement of multiple sectors.



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Our Progress towards ESG

Stronghold Global Finance is a world class boutique investment bank and project development platform. The Stronghold business model leans primarily on its fundamental value propositions, sustainable project development, delivery and project finance. Stronghold is a specialist in originating and executing large impactful infrastructure, real estate developments, manufacturing and natural resources projects. Our disciplines are centered on an environmentally and socially-responsible and integrated approach, which enables us to Originate, Structure, Fund and Realize.

Our focus to build a solid ESG operating platform



Underwriting of ESG loans

We assist clients raise capital through structuring and underwriting of ESG loans



Bringing in ESG investment

Our teams are actively originating ESG transactions and bringing in ESG investments across sectors and jurisdictions



Guide for a commitment to sustainability

We provide ESG related advisory and research in order to assist clients with their transition process through identifying key KPIs in their business model.

Stronghold is a diverse institution in its approach to asset classes, however, we seek opportunities in various sectors that provide sustainable revenues and risk adjusted returns. Our primary focus is on real assets greenfield, income producing and trade receivables all of which allow us to participate in the sectors of Infrastructure, Real Estate, Industries and Natural Resources. It operates these assets and project development measures through multiple entities functioning under the Stronghold Global brand.

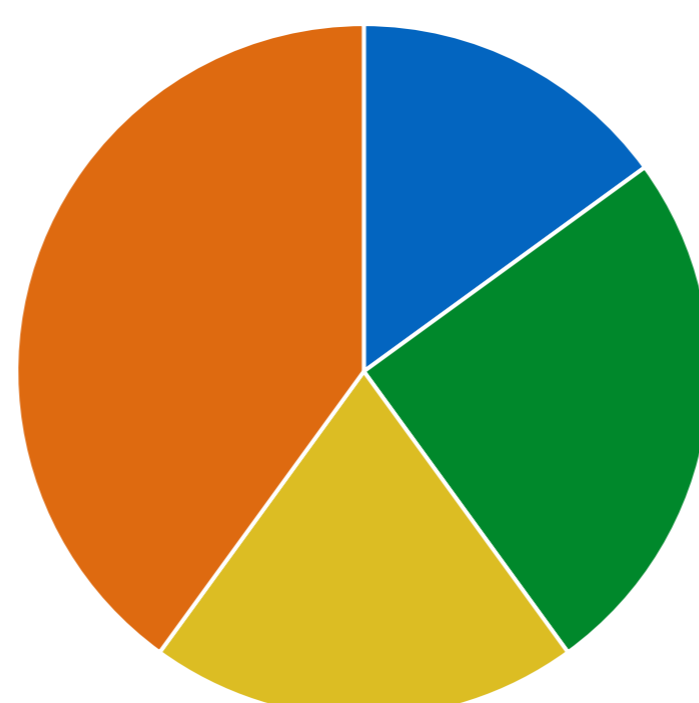
Sector focus as of 2023

■ Natural Resources

■ Heavy Industries

■ Real Estate

■ Infrastructure



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Rationale for issuing Sustainable Finance Instruments

Under this Sustainability Bond Framework, Stronghold Finance Group and its subsidiaries may issue Green, Social or Sustainability Bonds alongside other possible SF instruments including Term Loans, Revolving Credit Facility (Revolvers), Guarantee Lines, Letter of Credits, Equity backed Loans, Asset backed securities and Supply chain financing schemes. The loans structuring includes both Multi Tranche and Uni tranche loans. Stronghold Global Finance believes that Green, Social and Sustainability Bonds are an effective tool to channel financing to projects that have demonstrated clear environmental, climate or social benefits and contribute to the achievement of the UN Sustainable Development Goals (SDGs).

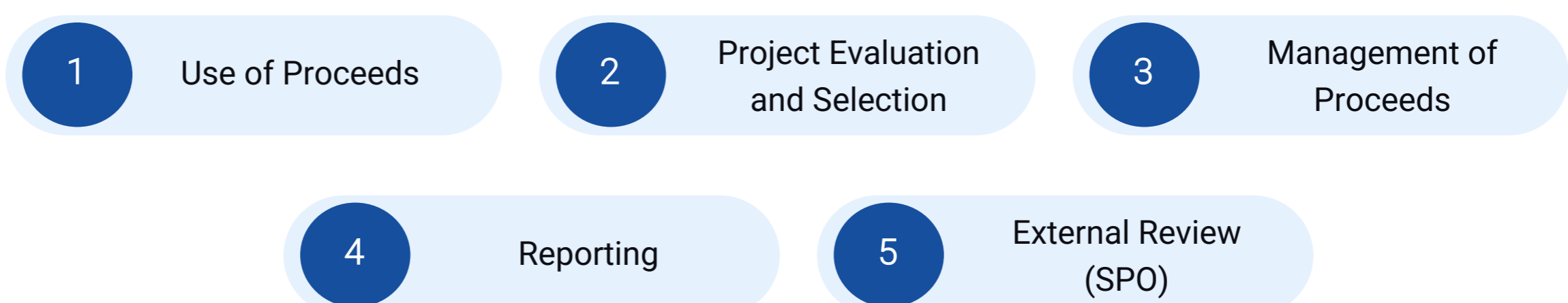
The various other categories of instruments to be issued by SGF include Sahirah Compliant instruments or Sukuks which include Green Sukuks, Social Sukuk, Sustainability Sukuk, Blue Sukuk, SDG Sukuk, SRI Sukuk, Qard Hassan and Zakat to name a few. These would help SGF finance projects which are social and environmentally responsible across various nations to bring better social responsibility across the investment process.

In addition to reflecting our loan activities, the publishing of this Sustainable Finance Framework (the "Framework"), the issuing of future sustainable financing instruments, and the accompanying reporting, will show how we integrate sustainable finance into our strategy. Every issuance of the Framework, but especially the Framework itself, will provide a useful forum for us to communicate with lenders, investors, and other stakeholders about our sustainability approach and the development of our portfolio.

This framework was created by Stronghold with the goal of reflecting existing best business practices. It has been created in alignment with Stronghold Global Finance's ESG Report, The International Capital Market Association's ("ICMA") Green Bond Principles 2021 (with June 2022 Appendix I) and Social Bond Principles 2023 as well as the Green Loan Principles 2023 and Social Loan Principles 2023 as jointly administered by the Loan Syndications and Trading Association, the Loan Market Association, and the Asia Pacific Loan Association

In accordance with the Principles, and for each sustainable financing instrument, Stronghold Global Finance assets that it will follow the 5 key pillars outlined in this **Sustainable Financing Framework** :










This Framework may be revised and/or expanded in the future as the Green Bond Principles and the green financing market both develop quickly. Future iterations of this Framework will maintain and enhance the current specifications for reporting disclosures and transparency, incorporating the associated external assessment (External review).










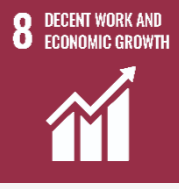



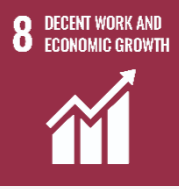



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Use of Proceeds

The net proceeds of the sustainable financing instruments will be used to finance or refinance Eligible Green Projects, sustainable and/or Eligible Social Projects (together the “Eligible Portfolio”) with a lookback period of 3 years, in accordance with the following Technical Eligibility criteria and climate bonds sector eligibility criteria:

ICMA GBP/SBP/ICB Categories	Use of Proceeds	Eligibility Criteria, Target Population & Benefits	Core SDGs
 <p>Green Assets (Buildings, Hospitals and Data Centres)</p>	Commercial, public and residential buildings (existing and new construction)	<p>Eligibility criteria:</p> <ul style="list-style-type: none"> - Buildings meeting any of the following conditions: <ul style="list-style-type: none"> • Buildings certified to an acceptable level under an internationally recognized green building certification scheme (Appendix I) • Retrofit or renovation of existing buildings which result in energy savings of at least 30% in comparison to the baseline performance of the building before the renovation, measured in kWh/m² per year • Replacement of existing heating/cooling systems in buildings with energy efficiency ratio in the range of 12 to 16 or a value as per the local guidelines / best practices, and to be operated on non-fossil fuel powered systems 	  
 <p>Renewable Energy</p>	Construction, development, acquisition, maintenance, operation, installation of infrastructures in renewable energy production units, as well as the connection of renewable energy production units to the electricity grid and the transportation through the network.	<p>Eligibility criteria:</p> <ul style="list-style-type: none"> - Financing / Refinancing of projects focused on generation of electricity from the below with zero fossil fuel incorporation in the plants : <ul style="list-style-type: none"> • Wind power (onshore and offshore) • Solar photovoltaic (inclusive of Floating) • Green hydrogen projects includes hydrogen generated from electrolysis of water. • Geothermal power (direct emissions intensity threshold <100g CO₂/kWh) • Biomass or biogas power/ biofuel (Including SAF & RNG) production provided - <ul style="list-style-type: none"> ○ The feedstock involves both Waste and Non-Waste Feedstocks based on the availability as the same might differ based on the region of each project to be financed. The feedstock is to be complied with the for usage as per ISCC Feedstock and GM Free Feedstock, i.e., both in conjunction.(ISCC PLUS). ○ The power generation specifically from Biofuel / Biogas, achieves life cycle GHG emission intensity below 100gCO₂e/kWh. • Ocean power derived from Ocean currents. • Run-of-river hydropower without artificial reservoir or low storage capacity • Hydropower <ul style="list-style-type: none"> ○ For new facilities: Lifecycle carbon intensity below 50gCO₂/kWh OR power density is greater than 10 W/m². ○ For facilities that became operational before and after 2019: Lifecycle carbon intensity below 100gCO₂/kWh OR low storage capacity or power density is greater than 5 W/m². 	   

ICMA GBP/SBP Categories	Use of Proceeds	Eligibility Criteria, Target Population & Benefits	Core SDGs
Renewable Energy (Continued)	Construction, development, acquisition, maintenance, operation, installation of infrastructures in renewable energy production units (Continued)	<ul style="list-style-type: none"> - Development and/or manufacture of renewable energy technologies and assets used for the purpose of supporting renewable energy generation facilities including equipment for renewable energy generation and energy storage. Examples include - Wind turbines, Green Hydrogen fuel cells, Solar panels, Battery storage connected to renewables, Wind turbine installation vessels & Building automation and control systems. - Construction /maintenance /expansion of associated distribution networks specifically for transmission of renewable energy. 	 
 Clean Transportation	Private / Domestic Vehicles	<p>Eligibility criteria:</p> <ul style="list-style-type: none"> - Investment and expenditure related to private vehicles fueled by electricity, hybrid biofuel, hydrogen vehicles and ethanol fuels; with direct emissions below 50 gCO₂e/passenger-km. - Manufacture or development of EV batteries and infrastructure including EV battery swapping stations, EV charging stations and EV maintenance stations. 	 
	Urban transportation systems and infrastructure	<p>Eligibility criteria:</p> <ul style="list-style-type: none"> - Development and operation of low-carbon public or mass transportation systems for land, sea including associated infrastructure that supports or enables eligible transportation assets. These include light rail transit, metro, trams, trolleybuses, electric/RNG powered buses, hydrogen fueling stations and bike transport systems. - Urban planning, development and management of transport that leads to a reduction in the use of passenger cars. These include - creating walking communities (bicycles and pedestrian mobility), upgradation of passenger bus stations and rail stations and car-sharing schemes. 	
	Freight transport	<p>Eligibility criteria:</p> <ul style="list-style-type: none"> - Investment and Expenditure related to freight vehicles fueled by electricity, hydrogen vehicles and other alternative fuels. These Include Hydrogen powered trucks with intensity <25gCO₂e /pkm/ vehicle, Rail Systems (with passenger rail intensity of <50gCO₂e/pkm and freight of <25gCO₂e/pkm, Bus Fleet induction or replacement (SAF, low-carbon powered with intensity <50gCO₂e/pkm), Ship Fleet induction and replacement (powered by low carbon fuels including methanol, hydrogen, electricity and ammonia). - Development/Upgradation of associated infrastructure that supports or enables the operation of freight vehicles. These include development of rail infrastructure, bunkering facilities for biofuels, hydrogen, ammonia, and methanol. 	
 Energy Efficiency	Deployment of key technologies and processes focusing on measurable energy efficiency improvement	<p>Eligibility criteria:</p> <ul style="list-style-type: none"> - Development, manufacture, repair, maintenance or installation of energy efficiency technologies, products, and systems including: <ul style="list-style-type: none"> ▪ Smart meters and smart grids for electricity ▪ Energy efficient lighting ▪ Highly efficient heating, ventilation, and air conditioning (HVAC) systems 	

ICMA GBP/SBP Categories	Use of Proceeds	Eligibility Criteria, Target Population & Benefits	Core SDGs
<p>Energy Efficiency (Continued)</p>	<p>Deployment of key technologies and processes focusing on measurable energy efficiency improvement (Continued)</p>	<ul style="list-style-type: none"> ▪ Waste-heat recovery systems ▪ Energy efficiency improvement of machinery and equipment in irrigation and other agriculture processes ▪ Devices measuring, regulating, controlling and automating energy performance of buildings ▪ Upgrade of existing broadband networks (e.g., copper) to fibre optic Professional services related to energy performance of buildings. 	  
 <p>Circular economy adapted products, production technologies and processes and/ or certified eco-efficient products</p>	<p>Development, construction, acquisition, installation, operation and upgrades of projects promoting circular economy</p>	<p>Eligibility criteria:</p> <ul style="list-style-type: none"> - Facilities for collection, sorting and material recovery. - Facilities for the recycling/reuse of non-hazardous materials - Treatment of bio-waste through composting (aerobic digestion) in dedicated facilities with the resulting production and utilization of compost/biogas. - Projects to capture biogas from closed landfill facilities that includes landfill gas capture for energy generation from closed or decommissioned landfill with high gas efficiency of 75% or more - Production of resource-efficient or low-carbon products that are RSB-certified (applicable only for bio-based materials) which includes Biofuels, Bioplastics, Bio lubricants and Bio chemicals. - Power generation through a special waste to wealth infrastructure plant using non-hazardous waste generated across a region. - R&D expenses focusing on carbon, capture, utilization, and storage technology. - Production of plastic with - At least 90% of recycled, renewable and/or bio-based input specifically from mechanical recycling <ul style="list-style-type: none"> ▪ At least 90% is not intended for single use consumer products. ▪ All products are recyclable. 	   

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Project Evaluation and Selection

The **Committee, Working Group and Assurance Team on Sustainable Finance and Risk management** manages, selects and assures the selected portfolio respectively. The equivalent of the net proceeds of each Stronghold Global Finance sustainable financing instrument with the goal of allocating it to the financing or refinancing of approved sustainable projects. Below is the divisional representation of the committee :

- **The Chair of the committee**
 - Head of Risk and Compliance
- **Members**
 - Group CEO
 - Managing Director
 - Vice President Investment Banking
 - 2 x Associate Directors

The Eligible Asset Portfolio, which will serve as the foundation for the Stronghold Global Finance Sustainable Financing Instrument Report / Allocation and Impact Report, provides pertinent data to identify each outstanding Sustainable Financing Instrument and the Eligible Sustainable Projects connected to them. The Eligible Assets must adhere to official national and societal norms as well as local laws and regulations (including those pertaining to financial crime, modern slavery, etc.), as applicable. When assets are to be designated for Green, Social and Sustainable financing wherein the Assurance team will obtain an example verification to make sure they fit our criteria.

Stronghold Global Finance recognizes that the UK Taxonomy (Currently abridged from EU Taxonomy post Brexit) and the EU Green Bond Standard (EU GBS) stipulate that eligible green projects must not only support at least one among the UK's environmental objectives, but also cause no appreciable harm (also known as "DNSH") associated with any other goal.

The Stronghold Global Finance's credit and compliance procedures, which include a strong anti-money-laundering policy, are also considered when evaluating potential qualified green, sustainable and social initiatives. The following procedure (**Draft and Revisable**) is set up for the evaluation and selection of potentially qualifying green, sustainable and social projects:

- Each product or service line including Investment Banking will present loans that, from a functional standpoint, they deem admissible. For these loans, the customer will need to fill out specific paperwork at loan origination that includes a description of the green, sustainable or social project.
- Based on the eligibility requirements outlined in the Framework's Use of Proceeds section, the Debt Capital Markets and Direct lending teams Sustainable Finance PoC will pre-select suitable loans in conjunction with the relevant business lines.
- Stronghold Global Finance shall not willfully assign the revenues from the Green, Social and Sustainability financing instruments issued under this Framework to assets granted to companies or organizations in several industries that are thought to have potentially harmful social or environmental effects. These can be seen as described below under **Exclusion of Proceeds Allocation as mentioned under Appendix II of the framework.**

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Management of Proceeds

Stronghold Global Finance intends to keep a total number of eligible sustainable projects that is at least equal to the total net proceeds of all simultaneously existing sustainable financing instrument issuances under this Framework. The unallocated additional funds will be maintained in accordance with entity's general liquidity management standards until they are allocated to Eligible Sustainable Projects within the circumstance that the total value of Eligible Sustainable Projects in the Stronghold Finance Eligible Asset Portfolio is less than the total outstanding amount of Stronghold Finance Sustainable Financing Instrument(s). As part of maintaining and recording the proceeds, a green Bond and loan register will be always maintained. In addition, we shall make provisions and place monitoring in place to have all our tranches will be directed towards the eligible projects or the tranche financing the eligible projects (and not the entire facility) will be labelled as green under the framework. This will be dependent upon the structuring of the debt instrument.

The **(Committee / Working Group Managing the SF Instrument Proceeds)** will assess and approve the distribution of proceeds through the issuance of Green, Social and Sustainability financing instruments under this Framework to Eligible Assets on a quarterly basis or as necessary, in accordance with the internal oversight of the Eligible Portfolio. Until the maturity of the sustainable financing instruments, the registry of eligible green and social projects will be updated, reviewed for regular and early repayments, and filled with available eligible green and social projects as needed. If an asset stops meeting the eligibility requirements while the sustainable finance instrument is in effect, Stronghold will make every effort to remove it from the register and replace it as soon as is practically possible.

The proceeds generated from a specific issuance of a sustainable financing instrument will be distributed to qualified sustainable projects that were started no more than three years prior to the issuance. Within two years after the issuing date, the funds will be distributed.

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Reporting

The Group is determined to presenting investors with accurate information on the distribution of proceeds towards Eligible Sustainable Projects ("Allocation Reporting") as well as providing information on the favorable social and environmental outcomes of those initiatives ("Impact Reporting") for all Sustainable Financing Instrument issuances under this Framework. Up until the final allocation of the profits from the issued Sustainable Financing Instrument(s), the Sustainable Financing Instrument Report will be updated annually.

Stronghold Global Finance will provide and maintain publicly accessible current information on the use of proceeds, which must be reviewed yearly until complete allocation and promptly in the event of major developments, in accordance with the ICMA Green Bond Principles, Sustainability Bond Principles, Sustainability-linked Bond Principles and Social Bond Principles. The GBP, SBP,SLBP and SBP suggest disclosing the anticipated impact of the projects as a supplement to information about the assets to which Green, Social, or Sustainability financing instruments issued under this Framework have been assigned.

On a best-efforts basis, the annual reporting will be in compliance with ICMA's GBP, SBP, SBG, and the most recent "Harmonized Framework for Impact Reporting" disclosure standards. To the degree practical, disclosure of reporting information shall be made public in accordance with Strongholdd Global Finance's confidentiality standards.

Allocation Reporting

Information on the Eligible Sustainable Projects Portfolio will be made available by Stronghold Global Finance on the website and/or in its Annual or ESG Report. The data will at least include the following specifics:

- The total amount of proceeds allocated to each Eligible Green Asset and Eligible Social Asset category
- The number of Eligible Assets included in the Eligible Portfolio
- Allocation by project location alongside representation of refinancing versus new financing
- The balance of unallocated proceeds
- The amount and percentage of new loans added to the Eligible Portfolio post initial allocation

Impact Reporting

Every year, the Group will release an impact report highlighting the eligible sustainable initiatives' favorable environmental effects. Following are the key highlights to be focused upon through the Impact KPIs across their ESG / Impact Reports :

- Environmental impact indicators and social impact indicators pertaining to the eligible sustainable projects to which the Sustainable Financing Instrument monies have been allocated will be covered in the impact report.
- When relevant, discuss the effects of programmes using case studies that detail qualitative and/or quantitative indicators.

Impact Reporting (Continued)

As an aim to report the progress achieved through the proceeds allocated to the relevant Eligible Assets. This may include the following below example / suggested indicators based on the assets under management and business sectors of investment. The Stronghold Finance Group impact reporting may provide:

- A description of the Eligible Green Assets
- The breakdown of Eligible Green Assets by nature of what is being financed (Financial assets)

Green Impact Metrics / KPIs



Green Buildings, Hospitals and Data Centers

- Estimated final energy utilization in kWh / sqm. of gross building area per annum
- Estimated carbon emissions reduction in kgCO₂ / sqm. of gross building area per annum
- Estimated total water utilization in m³ / sqm. of gross building area per annum
- Total waste minimized, reused or recycled as % of total waste generated per annum



Renewable Energy and Energy Efficiency

- Annual energy savings in MWh/GWh and GJ/TJ per annum
- Annual GHG emissions reduced/avoided in tons of CO₂ equivalent per annum
- Annual renewable energy generation in MWh/GWh (electricity) and GJ/TJ (other energy)
- Additional capacity of renewable energy plant(s) constructed or rehabilitated in MW.
- Reduction in air pollutants (SO₂, NO_x, PM, VOCs, SF₆) from fossil fuels (in tons/annually)
- Amount of energy recovered from non-recyclable waste (MWh/GWh or GJ/TJ)
- Key sensitive animal/plant species affected by the project (Number of species/ specimens)
- Key biodiversity areas affected by the project (m²)



Circular Economy and Eco Efficiency

- The % increase in materials, components and products that are reusable, recyclable, and/or certified compostable in tons p.a.
- The increased proportion of circular materials produced as a % of the total material production of the project
- Reduction or removal of harmful substances (persistent, carcinogenic, mutagenic, reprotoxic) used in % in comparison to the original design and/or in absolute amount in tons p.a.
- New materials derived from secondary raw materials, by-products and/or waste in % compared to total production capacity, in tons per annum.
- Total volume of secondary raw materials, by-products and/or waste that is recovered in tons per annum and/or in % of total waste that will be used to develop new materials.
- Rehabilitated areas in km², and the share of which is redeveloped for the same or other use in %
- Annual absolute (gross) amount of treated wastewater reused/recycled before and after the project in m³ per annum.
- Number of used products collected from customers for recycling and/or refurbishment.

Impact Reporting (Continued)

Green Impact Metrics / KPIs



Clean Transportation (Continued)

- Number of clean vehicles deployed (e.g., electric)
- Estimated reduction in car/truck use in number of kilometers driven or as share of total transport ridership
- Estimated reduction in fuel consumption
- Total in kilometers of new or improved train lines/ dedicated bus, BRT, LRT corridors bicycle lanes
- Volume of re-used or recycled rail material for rail, or port infrastructure in tons
- Number of wildlife crossings created
- Estimated change in land consumption for transport infrastructure

8

External Review

Second Party Opinion : Pre-Issuance

Sustainalytics has offered an independent evaluation of the framework that Stronghold has created. For shareholders and public and private organizations, Sustainalytics is an independent, global provider of environmental, social, and governance (ESG) research and services. It encourages the incorporation of ESG factors into corporate ratings, CSR assessments, and other strategic corporate activities (including sustainable bonds). If the Framework undergoes any significant revisions, Stronghold Global Finance agrees to have the Secondary Party Opinion reviewed.

Independent Third-Party Assurance: Post Issuance

Stronghold Global Finance is entitled to an audit of its management's document on the proper distribution of the proceeds of Green Finance Instruments to the Eligible Green Project Portfolio from its external auditors one year after release or upon completion of full deployment. Depending on the type of instrument issued under the Framework, we may seek a Climate Bond Initiative Certification (CBI).

The external reviewer will confirm the following items and provide third-party assurance on them. For instance,

- The compliance of assets financed by Sustainable Financing Instrument proceeds with the eligibility criteria established in the Use of Proceeds component of this Framework.
- The allocated amount associated to the Eligible Sustainable Projects financed by Sustainable Financing Instruments.
- The management of proceeds and unused proceeds value.

Appendix – I

List of Internationally Accredited Green Building Certifications

S. NO	Green Building Certification	Eligible Scoring	Country
1	EDGE	Certified / Zero carbon or higher	Global
2	BREEAM	Excellent or higher	Global
3	LEED	Gold or higher	Global
4	Green Star	5 stars or higher	Australia
5	China 'Three Star System'	2 stars or higher	China
6	BEAM Plus	Gold or higher	Hong Kong
7	G-SEED	Level 2 or higher	South Korea
8	IGBC New Buildings or Existing Buildings	Gold or higher	India
9	IGBC Green Home	Platinum	India
10	EEWH	Gold or higher	Taiwan
11	Estidama	4 Pearl rating or higher OR 3 Pearl plus a 20% improvement over ASHRAE 90.1 2007	UAE
12	HQM	4 stars or higher	United Kingdom
13	EPC	B or higher	United Kingdom
14	NABERS Energy	5 stars or higher	Australia
15	GBC Lotus Certification	Platinum	Vietnam
16	GRIHA	4 stars or higher	India
17	GreenRE	Gold or higher	Malaysia
18	Al Sa'fat	Platinum	Dubai
19	BCA Green Mark	Gold or higher	Singapore

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Appendix – II

List of Exclusionary Investment Focus Sectors (Can be modified as per investment policy of Stronghold Global Finance)

Category	Sector
Alcohol	<ul style="list-style-type: none"> Manufacture of distilled potable alcoholic beverages Wholesale of alcoholic and other beverages
Environmental Damage	<ul style="list-style-type: none"> Mining of uranium, iron and thorium ores Mining of non-ferrous metal ores, except uranium and thorium ores Quarrying of stone, limestone, gypsum, chalk and slate for construction Operation of gravel and sand pits Mining of clays, kaolin, chemical and fertilizer minerals Other mining and quarrying not elsewhere classified Processing of nuclear fuel Wholesale of metals and metal ores All new hydropower facilities with significant controversies related to E&S risk or impact (e.g. Loss of habitat, biodiversity and displacement of people, etc)
Fossil Fuels	<ul style="list-style-type: none"> Thermal Coal Mines Hard to abate and carbon intensive sectoral projects Captured carbon not intended for enhanced oil recovery. Opencast coal working Manufacture of solid fuel Mining and agglomeration of lignite Extraction and agglomeration of peat, crude petroleum and natural gas Service activities incidental to O&G sector excluding surveying Other treatment of petroleum products (excluding petrochemicals manufacture) Manufacture of industrial gases, gaseous fuels through mains Wholesale of petroleum or other fuel-based products Oil and Gas supply by pipeline
Gambling	<ul style="list-style-type: none"> Gambling and Betting activities
Tobacco	<ul style="list-style-type: none"> Manufacture of tobacco products Agents involved in trade and sale of above Wholesale of unmanufactured and tobacco products Nonspecialized wholesale of F&B and tobacco Retail sale of nonspecialized stores with F&B, and tobacco products Retail sale of tobacco products
Weapons	<ul style="list-style-type: none"> Manufacture of Explosives Manufacture of weapons and ammunitions

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Europe Head Office:

9 Reece Mews, South Kensington,
London, United Kingdom, SW7 3HE

Email: info@stronghold-finance.com

Phone: +44 208 189 9551